

# **Financial Report**

## **December 31, 2019**

**Garfield Heights City Schools**



**Forecast Comparison - General Operating Fund - December 2019**



	December 2019 FCST Estimate	December 2019 Actuals	December 2018 Actuals	Variance - Actuals to Estimate	Explanation of Variance Greater than 5%
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ -	\$ 97,771	\$ -	\$ 97,771	Forfeited land sale received from county
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,989,235	\$ 2,001,273	\$ 2,067,250	\$ 12,038	
1.040 - Restricted Grants-in-Aid	\$ 54,184	\$ 54,180	\$ 43,683	\$ (4)	
1.050 - Property Tax Allocation	\$ -	\$ 46	\$ -	\$ 46	
1.060 - All Other Operating Revenues	\$ 22,000	\$ 45,617	\$ 22,247	\$ 23,617	\$15,619 unidentified receipt from the State, \$9,367 Medicaid reimbursement.
<b>1.070 - Total Revenue</b>	<b>\$ 2,065,419</b>	<b>\$ 2,198,887</b>	<b>\$ 2,133,180</b>	<b>\$ 133,468</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 2,065,419</b>	<b>\$ 2,198,887</b>	<b>\$ 2,133,180</b>	<b>\$ 133,468</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 1,915,000	\$ 1,951,643	\$ 1,920,677	\$ (36,643)	
3.020 - Employees' Retirement/Insurance Benefits	\$ 770,000	\$ 752,727	\$ 759,543	\$ 17,273	
3.030 - Purchased Services	\$ 750,000	\$ 765,621	\$ 567,533	\$ (15,621)	
3.040 - Supplies and Materials	\$ 60,000	\$ 68,014	\$ 21,032	\$ (8,014)	Software purchases exceeded estimated
3.050 - Capital Outlay	\$ -	\$ 5,208	\$ -	\$ (5,208)	iPad purchases
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 10,000	\$ 9,889	\$ 7,017	\$ 111	
<b>4.500 - Total Expenditures</b>	<b>\$ 3,505,000</b>	<b>\$ 3,553,102</b>	<b>\$ 3,275,802</b>	<b>\$ (48,102)</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 3,505,000</b>	<b>\$ 3,553,102</b>	<b>\$ 3,275,802</b>	<b>\$ (48,102)</b>	
<b>Surplus/(Deficit) for Month</b>	<b>\$ (1,439,581)</b>	<b>\$ (1,354,215)</b>	<b>\$ (1,142,622)</b>	<b>\$ 85,366</b>	

**Garfield Heights City Schools**



**Forecast Comparison - General Operating Fund - July 2019 to June 2020**



	FYTD 20 FCST Estimate	FYTD 20 Actuals	FYTD 19 Actuals	Variance- Current FYTD Actual to FCST Estimate	Explanation of Variance Greater than 5%
<b>Revenue:</b>					
1.010 - General Property Tax (Real Estate)	\$ 7,404,000	\$ 7,502,007	\$ 8,503,764	\$ 98,007	
1.020 - Public Utility Property Tax	\$ 425,000	\$ 427,246	\$ 385,498	\$ 2,246	
1.035 - Unrestricted Grants-in-Aid	\$ 12,009,705	\$ 11,995,871	\$ 12,246,789	\$ (13,834)	
1.040 - Restricted Grants-in-Aid	\$ 326,052	\$ 325,376	\$ 422,306	\$ (676)	
1.050 - Property Tax Allocation	\$ 1,402,830	\$ 1,385,965	\$ 2,732,237	\$ (16,865)	
1.060 - All Other Operating Revenues	\$ 637,000	\$ 655,092	\$ 448,478	\$ 18,092	
<b>1.070 - Total Revenue</b>	<b>\$ 22,204,587</b>	<b>\$ 22,291,557</b>	<b>\$ 24,739,072</b>	<b>\$ 86,970</b>	
<b>Other Financing Sources:</b>					
2.050 - Advances In	\$ 185,581	\$ 185,581	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ 2,500	\$ -	\$ 2,500	
<b>2.080 Total Revenue and Other Financing Sources</b>	<b>\$ 22,390,168</b>	<b>\$ 22,479,638</b>	<b>\$ 24,739,072</b>	<b>\$ 89,470</b>	
<b>Expenditures:</b>					
3.010 - Personnel Services	\$ 12,462,500	\$ 12,469,222	\$ 11,170,809	\$ (6,722)	
3.020 - Employees' Retirement/Insurance Benefits	\$ 4,565,000	\$ 4,532,280	\$ 4,534,961	\$ 32,720	
3.030 - Purchased Services	\$ 4,508,000	\$ 4,615,771	\$ 4,107,809	\$ (107,771)	
3.040 - Supplies and Materials	\$ 646,500	\$ 655,041	\$ 580,443	\$ (8,541)	
3.050 - Capital Outlay	\$ 126,000	\$ 133,539	\$ 250,164	\$ (7,539)	Additional replacement UPS and computers were purchased.
4.055 - Debt Service Other	\$ -	\$ -	\$ 133,514	\$ -	
4.300 - Other Objects	\$ 319,300	\$ 320,725	\$ 297,386	\$ (1,425)	
<b>4.500 - Total Expenditures</b>	<b>\$ 22,627,300</b>	<b>\$ 22,726,578</b>	<b>\$ 21,075,086</b>	<b>\$ (99,278)</b>	
<b>Other Financing Uses:</b>					
5.010 - Operating Transfers-Out	\$ 122,000	\$ 122,000	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>\$ 22,749,300</b>	<b>\$ 22,848,578</b>	<b>\$ 21,075,086</b>	<b>\$ (99,278)</b>	
<b>Surplus/(Deficit) FYTD</b>	<b>\$ (359,132)</b>	<b>\$ (368,940)</b>	<b>\$ 3,663,986</b>	<b>\$ (9,808)</b>	

## Garfield Heights City Schools



### Revenue Analysis Report - General Operating Fund Only - FY20



2019-2020	Local Revenue					Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Rentals	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property									
July	3,839,000	-	12,875	4,240	123,773	-	1,975,026	-	54,424	-	6,009,338
August	3,565,236	427,246	11,507	7,220	7,010	-	2,076,366	-	54,224	185,581	6,334,390
September	-	-	20,611	1,172	357,946	-	1,975,485	1,305,089	54,184	-	3,714,487
October	-	-	19,107	4,117	3,046	-	1,989,235	-	54,182	2,500	2,072,187
November	-	-	19,533	5,744	11,575	-	1,978,486	80,830	54,182	-	2,150,350
December	97,771	-	10,616	6,982	28,019	-	2,001,273	46	54,180	-	2,198,887
January											-
February											-
March											-
April											-
May											-
June											-
<b>Totals</b>	<b>\$7,502,007</b>	<b>\$427,246</b>	<b>\$94,249</b>	<b>\$29,475</b>	<b>\$531,369</b>	<b>\$0</b>	<b>\$11,995,871</b>	<b>\$1,385,965</b>	<b>\$325,376</b>	<b>\$188,081</b>	<b>\$22,479,639</b>
<b>% of Total</b>	<b>33.37%</b>	<b>1.90%</b>	<b>0.42%</b>	<b>0.13%</b>	<b>2.36%</b>	<b>0.00%</b>	<b>53.36%</b>	<b>6.17%</b>	<b>1.45%</b>	<b>0.84%</b>	

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

## Garfield Heights City Schools



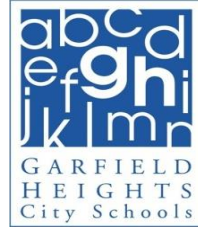
### Expenditure Analysis Report - General Operating Fund - FY20



2019-2020	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,964,546	740,498	876,171	76,494	-	11,624	-	3,669,333
August	2,722,129	754,447	781,528	256,982	70,865	265,456	-	4,851,407
September	1,901,799	754,033	682,145	119,844	54,944	9,517	122,000	3,644,282
October	1,976,126	769,562	682,523	91,701	2,523	7,391	-	3,529,826
November	1,952,979	761,013	827,783	42,006	-	16,848	-	3,600,629
December	1,951,643	752,727	765,621	68,014	5,208	9,889	-	3,553,102
January								-
February								-
March								-
April								-
May								-
June								-
<b>TOTALS</b>	<b>\$12,469,222</b>	<b>\$4,532,280</b>	<b>\$4,615,771</b>	<b>\$655,041</b>	<b>\$133,540</b>	<b>\$320,725</b>	<b>\$122,000</b>	<b>\$22,848,579</b>
<b>% of Total</b>	<b>54.57%</b>	<b>19.84%</b>	<b>20.20%</b>	<b>2.87%</b>	<b>0.58%</b>	<b>1.40%</b>	<b>0.53%</b>	

*\*Non-Operating expenses include advances and transfers out.*

# Garfield Heights City Schools

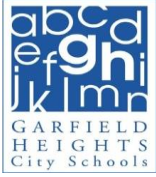


December 31, 2019

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$3,068,444.00	\$2,198,886.00	\$22,479,637.00	\$3,553,102.00	\$22,848,579.00	\$2,699,502.00	\$2,318,457.00	\$381,045.00
002	Bond Retirement	\$3,890,126.00	\$0.00	\$2,224,820.00	\$3,245,851.00	\$3,256,109.00	\$2,858,837.00	\$0.00	2,858,837.00
003	Permanent Improvement	\$21,123.00	\$0.00	\$104,079.00	\$278.00	\$169,375.00	(\$44,173.00)	\$5,968.00	(50,141.00)
004	Building Fund	\$47,289.00	\$4,225.00	\$66,125.00		\$13,686.00	\$99,728.00	\$0.00	99,728.00
006	Food Service	\$1,389,648.00	\$195,957.00	\$763,521.00	\$176,517.00	\$856,373.00	\$1,296,796.00	\$446,784.00	850,012.00
007	Special Trust	\$16,869.00		\$100.00		\$7,500.00	\$9,469.00	\$250.00	9,219.00
008	Endowment Trust	\$102,557.00	\$161.00	\$1,018.00		\$1,000.00	\$102,575.00	\$0.00	102,575.00
009	Uniform Supplies	\$11.00	\$441.00	\$4,808.00	\$3,274.00	\$41,382.00	(\$36,563.00)	\$6,342.00	(42,905.00)
014	Rotary - Internal Services	\$72,278.00	\$14,180.00	\$72,446.00		\$78,750.00	\$65,974.00	\$0.00	65,974.00
018	Public School Support	\$2,205.00	\$961.00	\$17,123.00	\$1,478.00	(\$2,029.00)	\$21,357.00	\$9,404.00	11,953.00
019	Other Grants	\$5,252.00	\$2,468.00	\$77,148.00	\$7,024.00	\$150,171.00	(\$67,771.00)	\$16,919.00	(84,690.00)
022	District Agency	\$24,588.00		\$0.00		\$0.00	\$24,588.00	\$0.00	24,588.00
024	Employee Benefits Self Insurance	\$91.00		\$0.00	\$40,836.00	\$98,380.00	(\$98,289.00)	\$1,134,138.00	(1,232,427.00)
034	Classroom Facilities Maintenance	\$904,087.00		\$104,479.00	\$23,314.00	\$314,373.00	\$694,193.00	\$70,429.00	623,764.00
200	Student Managed Funds	\$9,617.00	\$408.00	\$14,855.00	\$2,774.00	\$12,610.00	\$11,862.00	\$4,286.00	7,576.00
300	District Managed Funds	\$1,694.00	\$2,312.00	\$164,614.00	\$23,159.00	\$130,616.00	\$35,692.00	\$27,048.00	8,644.00
401	Auxiliary Services	\$80,773.00	\$153.00	\$322,378.00	\$51,279.00	\$287,447.00	\$115,704.00	\$150,115.00	(34,411.00)
439	Public School Preschool	\$2.00	\$6,928.00	\$32,937.00	\$6,928.00	\$59,573.00	(\$26,634.00)	\$0.00	(26,634.00)
440	Entry Year Programs	\$183.00		\$0.00		\$0.00	\$183.00	\$0.00	183.00
451	OneNet (Data Communication)	\$22,125.00		\$4,500.00		\$16,975.00	\$9,650.00	\$0.00	9,650.00
452	Schoolnet Professional Development	\$9.00		\$0.00		\$0.00	\$9.00	\$0.00	9.00
461	Vocational Education Enhancements	\$3,199.00		\$0.00		\$0.00	\$3,199.00	\$0.00	3,199.00
463	Alternative Schools	\$334.00		\$0.00		\$0.00	\$334.00	\$0.00	334.00
467	Student Wellness and Success	\$0.00	\$103,883.00	\$531,570.00	\$43,522.00	\$69,513.00	\$462,057.00	\$0.00	462,057.00
499	Miscellaneous State Grants	\$6,145.00		\$0.00		\$2,683.00	\$3,462.00	\$0.00	3,462.00
506	Race to the Top	\$604.00		\$0.00		\$0.00	\$604.00	\$0.00	604.00
516	IDEA-B	(\$177,988.00)	\$1,613.00	\$79,050.00	\$130,527.00	\$868,343.00	(\$967,281.00)	\$225,870.00	(1,193,151.00)
533	Title IID Technology	\$76.00		\$0.00		\$0.00	\$76.00	\$0.00	76.00
536	Title I - School Improvement Part A	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	0.00
572	Title I - Disadvantaged Children	(\$397,582.00)	\$312,406.00	\$652,514.00	\$111,577.00	\$723,316.00	(\$468,384.00)	\$138,681.00	(607,065.00)
573	Title V	\$2,074.00		\$0.00		\$0.00	\$2,074.00	\$34.00	2,040.00
584	Drug Free School	\$7,777.00		\$0.00		\$0.00	\$7,777.00	\$0.00	7,777.00
587	Preschool Handicap	\$737.00	\$3,278.00	\$6,269.00	\$7,510.00	\$13,784.00	(\$6,778.00)	\$0.00	(6,778.00)
590	Title II-A - Improving Teacher Quality	\$0.00	\$49,576.00	\$83,955.00	\$13,504.00	\$143,707.00	(\$59,752.00)	\$19,838.00	(79,590.00)
599	Miscellaneous Federal Grants	\$2,048.00	\$12,772.00	\$25,184.00	\$6,979.00	\$30,420.00	(\$3,188.00)	\$23,629.00	(26,817.00)
	<b>Grand Totals (ALL Funds)</b>	<b>\$9,106,395.00</b>	<b>\$2,910,608.00</b>	<b>\$27,833,130.00</b>	<b>\$7,449,433.00</b>	<b>\$30,192,636.00</b>	<b>\$6,746,889.00</b>	<b>\$4,598,192.00</b>	<b>\$2,148,697.00</b>

**Garfield Heights City Schools**



**Record of Advances for 2018/2019  
Returned 2019/2020**



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/15/2019	2019-15	001	019-916A	Students of Promise	\$89,000.00	9/16/2019	\$89,000.00
7/15/2019	2019-15	001	439-9019	Public School Preschool	\$14,200.00	9/16/2019	\$14,200.00
7/15/2019	2019-15	001	024	Employee Benefits	\$39,000.00	9/16/2019	\$39,000.00
7/15/2019	2019-15	001	587-9019	Preschool Handicap	\$2,996.00	9/16/2019	\$2,996.00
7/15/2019	2019-15	001	590-9019	Title II-A	\$40,385.00	9/16/2019	\$40,385.00
<b>TOTAL Advances for 2018-2019</b>					<b>\$185,581.00</b>		<b>\$185,581.00</b>
<b>Advances Outstanding</b>							<b>\$0.00</b>

**Garfield Heights City Schools**



**Approved Grant Funds for 2019/2020**



This report is a listing of all grant funds authorized and received throughout the 2019/2020 fiscal year.

<b>Fund</b>	<b>Description</b>	<b>Authorized Amount</b>	<b>Non-Public Authorized Amount</b>	<b>Monthly Amount Received</b>	<b>Amount Received Project-To-Date</b>
<b><u>State Grants</u></b>					
439/9020	Public School Preschool	\$80,000.00	\$0.00	\$6,928.00	\$32,937.00
451/9020	Data Communications	\$0.00	\$0.00	\$0.00	\$4,500.00
<b><u>Auxiliary Services</u></b>					
401/9020	Trinity	\$250,063.00	\$0.00	\$0.00	\$165,484.00
401/9620	St. Benedict	\$249,369.00	\$0.00	\$0.00	\$156,461.00
	<b>Total State Funds</b>	<b>\$579,432.00</b>	<b>\$0.00</b>	<b>\$6,928.00</b>	<b>\$359,382.00</b>
<b><u>Federal Grants</u></b>					
516/9020	IDEA-B Special Education	\$1,011,005.00	\$0.00	\$0.00	\$1,170,335.28
516/919S	SSIP IDEA	\$22,497.00	\$0.00	\$0.00	\$79,114.38
572/9020	Title I	\$1,669,067.00	\$0.00	\$312,406.00	\$652,514.00
587/9020	Preschool Special Education	\$18,550.00	\$0.00	\$3,278.00	\$6,269.00
590/9020	Title II-A Improving Teacher Quality	\$216,955.00	\$0.00	\$49,576.00	\$83,955.00
599/9020	Title IV-A Student Supp/Academic Enrich	\$113,726.00	\$0.00	\$12,772.00	\$25,184.00
	<b>Total Federal Funds</b>	<b>\$3,051,800.00</b>	<b>\$0.00</b>	<b>\$378,032.00</b>	<b>\$2,017,371.66</b>



**Garfield Heights City Schools**



**Cash Reconciliation**



**December 31, 2019**

**FINSUM Balance** \$6,746,889.00

**Bank Balance:**

Key Bnk - Property Tax/Foundation Receipts	\$	9,040.00	
PNC - General	\$	663,559.00	
JP MorganChase - Payroll	\$	1,092,983.00	
			\$ 1,765,582.00

**Investments:**

STAR Ohio		2,839,268.00	
Red Tree		2,365,238.00	
PNC-Sweep		3.00	
Citizens-Sweep		154,714.00	
		<u>154,714.00</u>	
			\$ 5,359,223.00

**Change Fund:**

HS School Store		50.00	
HS Library		50.00	
High School Athletics		1,050.00	
			\$ 1,150.00

Less: Outstanding Checks-PNC Bank (General Fund) (379,066.00)

Adjustments		0.00
In Transits		0.00

**Bank Balance** \$ 6,746,889.00

**Variance** \$ -

## Garfield Heights City Schools

December 31, 2019



Appropriation Summary

Fund	Permanent Appropriation	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$46,829,892.00	\$514,032.00	\$47,343,924.00	\$22,848,579.00	\$3,553,102.00	\$2,318,457.00	22,176,888.00	53.16%
002 Bond Retirement	\$3,894,000.00	\$0.00	3,894,000.00	\$3,256,109.00	\$3,245,851.00	\$0.00	637,891.00	83.62%
003 Permanent Improvement	\$210,000.00	\$0.00	210,000.00	\$169,375.00	\$278.00	\$5,968.00	34,657.00	83.50%
004 Building Fund	\$82,000.00	\$0.00	82,000.00	\$13,686.00	\$0.00	\$0.00	68,314.00	0.00%
006 Food Service	\$2,155,000.00	\$16,886.00	2,171,886.00	\$856,373.00	\$176,517.00	\$446,784.00	868,729.00	60.00%
007 Special Trust	\$12,200.00	\$19,150.00	31,350.00	\$7,500.00	\$0.00	\$250.00	23,600.00	24.72%
008 Edowment Trust	\$2,500.00	\$500.00	3,000.00	\$1,000.00	\$0.00	\$0.00	2,000.00	33.33%
009 Uniform Supplies	\$52,000.00	\$3,369.00	55,369.00	\$41,382.00	\$3,274.00	\$6,342.00	7,645.00	86.19%
014 Rotary - Internal Services	\$106,000.00	\$0.00	106,000.00	\$78,750.00	\$0.00	\$0.00	27,250.00	74.29%
018 Public School Support	\$13,500.00	\$3,500.00	17,000.00	(\$2,029.00)	\$1,478.00	\$9,404.00	9,625.00	43.38%
019 Other Grants	\$343,969.00	\$188.00	344,157.00	\$150,171.00	\$7,024.00	\$16,919.00	177,067.00	48.55%
022 District Agency	\$19,000.00	\$8,408.00	27,408.00	\$0.00	\$0.00	\$0.00	27,408.00	0.00%
024 Employee Benefits	\$369,000.00	\$138,769.00	507,769.00	\$98,380.00	\$40,836.00	\$1,134,138.00	(724,749.00)	0.00%
034 Classroom Facilities Maintenance	\$635,000.00	\$0.00	635,000.00	\$314,373.00	\$23,314.00	\$70,429.00	250,198.00	0.00%
200 Student Managed Funds	\$87,000.00	\$619.00	87,619.00	\$12,610.00	\$2,774.00	\$4,286.00	70,723.00	19.28%
300 District Managed Funds	\$191,675.00	\$276.00	191,951.00	\$130,616.00	\$23,159.00	\$27,048.00	34,287.00	82.14%
401 Auxiliary Services	\$505,350.00	\$78,247.00	583,597.00	\$287,447.00	\$51,279.00	\$150,115.00	146,035.00	74.98%
439 Public School Preschool	\$119,982.00	\$7.00	119,989.00	\$59,573.00	\$6,928.00	\$0.00	60,416.00	49.65%
451 OneNet (Data Communication)	\$5,150.00	\$0.00	5,150.00	\$16,975.00	\$0.00	\$0.00	(11,825.00)	0.00%
499 Miscellaneous State Grants	\$3,056.00	\$0.00	3,056.00	\$2,683.00	\$0.00	\$0.00	373.00	87.79%
516 IDEA-B	\$1,134,210.00	\$19,989.00	1,154,199.00	\$868,343.00	\$130,527.00	\$225,870.00	59,986.00	94.80%
536 Title I - School Improvement Part A	\$0.00	\$33,334.00	33,334.00	\$0.00	\$0.00	\$0.00	33,334.00	0.00%
572 Title I - Disadvantaged Children	\$1,941,667.00	\$84,292.00	2,025,959.00	\$723,316.00	\$111,577.00	\$138,681.00	1,163,962.00	42.55%
587 Preschool Handicap	\$21,546.00	\$0.00	21,546.00	\$13,784.00	\$7,510.00	\$0.00	7,762.00	63.97%
590 Title II-A - Improving Teacher Quality	\$290,785.00	\$3,194.00	293,979.00	\$143,707.00	\$13,504.00	\$19,838.00	130,434.00	55.63%
599 Miscellaneous Federal Grants	\$124,335.00	\$5,000.00	129,335.00	\$30,420.00	\$6,979.00	\$23,629.00	75,286.00	41.79%
<b>Totals</b>	<b>\$59,148,817.00</b>	<b>\$929,760.00</b>	<b>\$60,078,577.00</b>	<b>\$30,123,123.00</b>	<b>\$7,405,911.00</b>	<b>\$4,598,158.00</b>	<b>\$25,357,296.00</b>	<b>57.79%</b>

**Garfield Heights City Schools**



**Check Register for Checks > \$5,000  
December 2019**



<b>Vendor</b>	<b>Amount</b>	<b>Fund</b>	<b>Description</b>
EMS LINQ Inc	\$ 9,264.00	001	web site hosting
Black Box Network Services	\$ 5,373.00	001	phone system support
CDW Government	\$ 15,349.00	572	Chrome book computers
Education Alternatives	\$ 9,752.00	516	OOD Tuition
McKeon Education	\$ 8,312.00	401	Non public support services
RE-ED Access	\$ 10,465.00	516	OOD Tuition
Renhill Group	\$ 20,740.00	001	Substitute Services
Star Therapy	\$ 33,233.00	001	OT/PT Services
Steps Education	\$ 11,250.00	516	Therapy Services
Suburban Health Consortium	\$ 499,246.00	024	Employee Health Care for November
Naviance, Inc	\$ 12,950.00	001	Instructional software
PNC Bank National Assoc	\$ 5,675.00	Various	Credit Card Purchases
De Lage Landin Public	\$ 6,459.00	001	Transformer Lease Purchase
NEORS	\$ 6,021.00	001	Sewer Fees
Bureau of Workers Comp	\$ 10,210.00	Various	Workers Comp
Pisanick Partners	\$ 5,695.00	006	Nutrition Purchased Services
Illuminating Company	\$ 66,859.00	001	December Electricity
Universal Oil	\$ 7,666.00	001	Diesel Gas
ABA Outreach	\$ 18,093.00	516	Special need students outreach services
Damon Industries	\$ 6,762.00	001	Maintenance/Cleaning Supplies
Education Alternatives	\$ 7,266.00	516	OOD Tuition
Fisher & Phillips, LLP	\$ 7,533.00	001	November Billing Legal Fees
OPT Industrial Solutions	\$ 7,510.00	001	AHU #1 replacement motor
Apple, Inc	\$ 5,208.00	001	iPad purchases
ESCNEO	\$ 14,840.00	516	OOD Tuition
Kidslink Neurobehavioral	\$ 19,325.00	516	OOD Tuition
PSI Affiliates, Inc.	\$ 63,746.00	Various	Health/Tutoring Services
Renhill Group	\$ 24,247.00	001	Substitute Services
Adelmo's Electric	\$ 18,925.00	034	Replace hot water supply line underneath Maple Leaf
Dairyman's Milk Co.	\$ 7,893.00	006	Milk Purchases
Gordon Food Service	\$ 71,270.00	006	Food Supplies
No Tears Learning	\$ 5,324.00	587	KNKIT kit and Kaboodle
Pisanick Partners	\$ 5,695.00	006	Nutrition Purchased Services
RE-ED Access	\$ 9,756.00	516	OOD Tuition
Star Therapy	\$ 26,527.00	001	OT/PT Services
Huntington Bank	\$ 3,245,851.00	002	Bonded Debt Payments
Arbiter Pay	\$ 10,000.00	300	Referee Fees
JP Morgan Chase	\$ 1,107,315.00	Various	December #1 Payroll
JP Morgan Chase	\$ 1,037,467.00	Various	December #2 Payroll



**Investment Report  
December 31, 2019**



<u>FINANCIAL INSTITUTION</u>	<u>INVESTMENT TYPE</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>
Citizens Bank	Public Super NOW	\$ 6,705.22	\$ 6,705.22	0.00	N/A
Citizens Bank	Municipal Money Market	\$ 148,008.50	\$ 148,008.50	0.00	N/A
PNC Bank	Business Perf Money Market	\$ 2.30	\$ 2.30	0.85	N/A
Red Tree Investment	Money Mkt Fund	\$ 10,982.54	\$ 10,982.54	1.49	N/A
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 89,873.48	1.42	27-Jul-20
Red Tree Investment	Agency Note	\$ 100,000.00	\$ 99,957.92	1.50	28-Aug-20
Red Tree Investment	U.S. Treasury Note	\$ 54,866.80	\$ 54,873.22	1.64	31-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 99,700.00	\$ 100,469.30	2.07	13-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 109,890.00	\$ 110,539.55	2.27	28-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 248,850.60	\$ 252,182.72	2.54	28-May-21
Red Tree Investment	Certificate of Deposit	\$ 75,000.00	\$ 74,909.02	1.76	17-Jun-21
Red Tree Investment	Certificate of Deposit	\$ 114,827.50	\$ 118,268.87	3.30	15-Nov-21
Red Tree Investment	Certificate of Deposit	\$ 114,942.50	\$ 117,765.86	2.92	31-Jan-22
Red Tree Investment	Certificate of Deposit	\$ 114,885.00	\$ 117,785.64	2.94	07-Feb-22
Red Tree Investment	Certificate of Deposit	\$ 114,850.50	\$ 117,639.25	2.85	14-Mar-22
Red Tree Investment	Certificate of Deposit	\$ 114,965.50	\$ 117,309.31	2.66	04-Apr-22
Red Tree Investment	Certificate of Deposit	\$ 129,805.00	\$ 132,273.57	2.55	31-May-22
Red Tree Investment	Certificate of Deposit	\$ 114,798.75	\$ 118,469.32	2.91	13-Mar-23
Red Tree Investment	Certificate of Deposit	\$ 29,997.00	\$ 30,964.08	2.87	29-Mar-23
Red Tree Investment	Certificate of Deposit	\$ 114,770.00	\$ 122,658.19	3.64	05-Dec-23
Red Tree Investment	Certificate of Deposit	\$ 58,941.00	\$ 60,929.95	2.89	10-Apr-24
Red Tree Investment	Certificate of Deposit	\$ 114,655.00	\$ 118,724.16	2.71	13-Jun-24
Red Tree Investment	Commercial Paper	\$ 113,149.17	\$ 114,377.85	2.21	21-Apr-19
Red Tree Investment	Commercial Paper	\$ 113,307.17	\$ 114,058.15	2.00	12-Jun-20
Red Tree Investment	Commercial Paper	\$ 113,428.94	\$ 113,776.40	1.90	03-Aug-20
Red Tree Investment	Commercial Paper	\$ 98,625.11	\$ 98,881.00	1.87	14-Aug-20
Red Tree Investment	Accrued Interest	\$ -	\$ 7,803.16		
STAROhio	State Pool	\$ 2,839,268.13	\$ 2,839,268.13	1.85	N/A

**Total Investment Amount**

**\$ 5,359,222.23**      **\$ 5,409,456.66**

	<u>Monthly Interest</u>	<u>FYTD 2020 Interest</u>
General Fund	\$ 10,616.00	\$ 95,752.68
Food Service	1,841.00	\$ 12,106.30
Auxiliary Services-Trinity	69.00	\$ 161.33
Auxiliary Services-St. Benedict	84.00	\$ 272.08
Blaugrund Scholarship	161.00	\$ 1,018.06
	<b>\$ 12,771.00</b>	<b>\$ 109,310.45</b>

## Garfield Heights City Schools



### Legal Fees Analysis Report - FY20



	General	BOR/BTA	GHTA	OAPSE	Special Ed	Personnel	Cell Tower	Lighting Transpt Project	Lease-Purchase Debt	Totals
July	1,240	2,693	31	9,114	9,620	5,923	753	1,738	-	31,112
August	1,716	3,573	31	744	6,117	13,454	-	-	-	25,635
September	3,225	4,545	-	248	1,662	1,643	-	-	-	11,323
October	2,664	2,418	-	217	422	155	-	-	-	5,876
November	3,348	3,844	-	1,581	-	2,325	-	-	-	11,098
December	5,828	1,116	-	589	-	-	-	-	-	7,533
January										-
February										-
March										-
April										-
May										-
June										-
<b>TOTALS</b>	<b>\$18,021</b>	<b>\$18,189</b>	<b>\$62</b>	<b>\$12,493</b>	<b>\$17,821</b>	<b>\$23,500</b>	<b>\$753</b>	<b>\$1,738</b>	<b>\$0</b>	<b>\$92,577</b>